**BITCOIN RECOVERY DRIVES COINBASE FROM RECORD LOWS**

The Bitcoin recovery story has boosted shares in cryptocurrency exchange Coinbase from record lows last year. Coinbase (COIN) shares have rallied an impressive 120% from the low seen on 28th December as U.S. markets have surged in the new year on hopes that inflation is finally easing.

The price of Bitcoin has rallied 50% from its lows seen in November last year and GraniteShares believes that will be good news for sophisticated investors looking to go long on Coinbase which had lost as much as 85% of its value in the Crypto winter, since hitting a record valuation of $77 billion at the start of November 2021.

Coinbase, has suffered from the wipe-out in the cryptocurrency market driven by a combination of high-profile failures in the sector and rising interest rates which has hit Coinbase’s revenues and slashed its number of monthly users to 8.5 million from a peak of 11.1 million and assets under management.

Recent research from Graniteshares showed that investors had, perhaps unsurprisingly, lost confidence in the Crypto sector and cryptocurrencies in general. Its research\* with UK traders shows that 33% of regular share traders say they now prefer to hold individual stocks in crypto companies as opposed to crypto exchanges or platforms which can often be unregulated or offer little in the way of investor protections.

Given the recent surge in Coinbase, Bitcoin and other cryptocurrencies, GraniteShares says it could be the right time to consider its 3x Long Daily ETP 3LCO to leverage gains.

**Will Rhind, Founder and CEO of GraniteShares, said:** “Price predictions for Bitcoin in the year ahead are more optimistic and while it may not reach its previous all-time high of more than $68,000 in 2023 there is scope for considerable growth from current levels of around $23,000.

“There is a growing consensus that the price will recover strongly this year and there is similar optimism about Ethereum. Our own research shows traders are becoming more interested in crypto companies which is good news for Coinbase as one of the major exchanges.

GraniteShares offers a total of 129 exchange traded products (ETPs) listed on national exchanges in UK, France, Italy, and Germany. They consist of a suite of index ETPs tracking FAANG stocks and a suite of Short and Leveraged Single Stock Daily ETPs tracking some of the most popular companies in UK US and European markets. They also include the world’s first leveraged single stock ETP on NIO, the electric vehicle maker and distributor.

Its FAANG, GAFAM and FATANG product suite, offers long, short and 3X leveraged ETFs on FAANG, GAFAM and FATANG indices and can be traded in a single ticker symbol via ordinary brokerage accounts. FAANG consists of Facebook, Amazon, Apple, Netflix, and Google while GAFAM includes Google, Apple, Facebook Amazon, and Microsoft and FATANG covers Facebook, Amazon, Tesla, Apple, Netflix, and Google

ETPs offer a pure way to gain exposure to top tech companies in the U.S. market. Indices are equally weighted and rebalanced quarterly.

**GraniteShares suite of ETPs on FAANG stocks**

|  |  |
| --- | --- |
| **Product Name** | **Ticker** |
| **GraniteShares FAANG ETP** | [**FANG**](https://graniteshares.com/institutional/uk/en-uk/etps/fane) |
| **GraniteShares GAFAM ETP** | [**GFAM**](https://graniteshares.com/institutional/uk/en-uk/etps/gfam) |
| **GraniteShares FATANG ETP** | [**FTNG**](https://graniteshares.com/institutional/uk/en-uk/etps/ftne) |

**Leveraged ETPs on FAANG indices**

|  |  |  |  |
| --- | --- | --- | --- |
| **Underlying Index** | **+3x Long** | **-3x Short** | **-1x Short** |
| FAANG | [3FNG](https://graniteshares.com/institutional/uk/en-uk/etps/3fng) | [3SFG](https://graniteshares.com/institutional/uk/en-uk/etps/3sfg) | [SFNG](https://graniteshares.com/institutional/uk/en-uk/etps/sfng) |
| GAFAM | [3GFM](https://graniteshares.com/institutional/uk/en-uk/etps/3gfm) | [3SGF](https://graniteshares.com/institutional/uk/en-uk/etps/3sgf) | [SGFM](https://graniteshares.com/institutional/uk/en-uk/etps/sgfm) |
| FATANG | [3FTG](https://graniteshares.com/institutional/uk/en-uk/etps/3ftg) | [3SFT](https://graniteshares.com/institutional/uk/en-uk/etps/3sft) | [SFTG](https://graniteshares.com/institutional/uk/en-uk/etps/sftg) |

**UK Leveraged Single Stock ETPs**

|  |  |  |
| --- | --- | --- |
| **Underlying stock** | **+3x Long** | **-3x Short** |
| AstraZeneca | [3LAZ](https://graniteshares.com/institutional/uk/en-uk/etps/3laz) | [3SAZ](https://graniteshares.com/institutional/uk/en-uk/etps/3saz) |
| BAE Systems | [3LBA](https://graniteshares.com/institutional/uk/en-uk/etps/3lba) | [3SBA](https://graniteshares.com/institutional/uk/en-uk/etps/3sba) |
| Barclays | [3LBC](https://graniteshares.com/institutional/uk/en-uk/etps/3lbc) | [3SBC](https://graniteshares.com/institutional/uk/en-uk/etps/3sbc) |
| BP | [3LBP](https://graniteshares.com/institutional/uk/en-uk/etps/3lbp) | [3SBP](https://graniteshares.com/institutional/uk/en-uk/etps/3sbp) |
| Diageo | [3LDO](https://graniteshares.com/institutional/uk/en-uk/etps/3ldo) | [3SDO](https://graniteshares.com/institutional/uk/en-uk/etps/3sdo) |
| Glencore | [3LGL](https://graniteshares.com/institutional/uk/en-uk/etps/3lgl) | [3SGL](https://graniteshares.com/institutional/uk/en-uk/etps/3sgl) |
| Lloyds Banking Group | [3LLL](https://graniteshares.com/institutional/uk/en-uk/etps/3lll) | [3SLL](https://graniteshares.com/institutional/uk/en-uk/etps/3sll) |
| Rio Tinto | [3LRI](https://graniteshares.com/institutional/uk/en-uk/etps/3lri) | [3SRI](https://graniteshares.com/institutional/uk/en-uk/etps/3sri) |
| Royal Dutch Shell | [3LRD](https://graniteshares.com/institutional/uk/en-uk/etps/3lrd) | [3SRD](https://graniteshares.com/institutional/uk/en-uk/etps/3srd) |
| Rolls-Royce | [3LRR](https://graniteshares.com/institutional/uk/en-uk/etps/3lrr) | [3SRR](https://graniteshares.com/institutional/uk/en-uk/etps/3srr) |
| Vodafone | [3LVO](https://graniteshares.com/institutional/uk/en-uk/etps/3lvo) | [3SVO](https://graniteshares.com/institutional/uk/en-uk/etps/3svo) |

**US Leveraged Single Stock ETPs**

|  |  |  |
| --- | --- | --- |
| **Underlying stock** | **+3x Long** | **-3x Short** |
| Alphabet | [3LAL](https://graniteshares.com/institutional/uk/en-uk/etps/3lal) | [3SAL](https://graniteshares.com/institutional/uk/en-uk/etps/3sal) |
| Amazon | [3LZN](https://graniteshares.com/institutional/uk/en-uk/etps/3lzn) | [3SZN](https://graniteshares.com/institutional/uk/en-uk/etps/3szn) |
| Apple | [3LAP](https://graniteshares.com/institutional/uk/en-uk/etps/3lap) | [3SAP](https://graniteshares.com/institutional/uk/en-uk/etps/3sap) |
| Facebook | [3LFB](https://graniteshares.com/institutional/uk/en-uk/etps/3lfb) | [3SFB](https://graniteshares.com/institutional/uk/en-uk/etps/3sfb) |
| Microsoft | [3LMS](https://graniteshares.com/institutional/uk/en-uk/etps/3lms) | [3SMS](https://graniteshares.com/institutional/uk/en-uk/etps/3sms) |
| Netflix | [3LNF](https://graniteshares.com/institutional/uk/en-uk/etps/3lnf) | [3SNF](https://graniteshares.com/institutional/uk/en-uk/etps/3snf) |
| NIO | [3LNI](https://graniteshares.com/institutional/uk/en-uk/etps/3lni) | [3SNI](https://graniteshares.com/institutional/uk/en-uk/etps/3sni) |
| NVIDIA | [3LNV](https://graniteshares.com/institutional/uk/en-uk/etps/3lnv) | [3SNV](https://graniteshares.com/institutional/uk/en-uk/etps/3snv) |
| Tesla | [3LTS](https://graniteshares.com/institutional/uk/en-uk/etps/3lts) | [3STS](https://graniteshares.com/institutional/uk/en-uk/etps/3sts) |
| Uber | [3LUB](https://graniteshares.com/institutional/uk/en-uk/etps/3lub) | [3SUB](https://graniteshares.com/institutional/uk/en-uk/etps/3sub) |

**Capital at risk**

**GraniteShares ETP’s are only suitable for professional investors.**

**Notes to editors:**

* \* Study conducted by independent research company Viewsbank among 1,078 UK adults between November 25th and 28th 2022 using an online methodology

For further information please call Phil Anderson at Perception A on 07767 491 519 / 07983 335 021.

**GraniteShares: A brief history**

GraniteShares is an entrepreneurial ETP provider focused on providing professional investors with innovative, cutting-edge investment solutions. We believe the future of investing lies at the nexus of alternative thinking, low fees, and disruptive product structures—the core of our high conviction philosophy.

This press release is issued by GraniteShares Limited. GraniteShares Limited is an appointed representative of Messels Limited which is authorised and regulated by the Financial Conduct Authority.

ETPs are issued by GraniteShares Financial PLC, a company incorporated in Ireland.

**Investing in GraniteShares ETPs on U.S. listed stocks**

Those trading GraniteShares new US leverage and inverse ETPs will not need to complete a W-8BEN form (US Department of the Treasury, Internal Revenue Service, Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding and Reporting).

The ETPs can be held in self-select ISAs and SIPPs.

There is no margin requirement and losses cannot exceed the amount invested.