**21Shares launches Short Ethereum ETP and Ethereum Core ETP**

*After the successful Ethereum Merge 21Shares launches two new products – the 21Shares Short Ethereum ETP (SHETH) and the 21Shares Ethereum Core ETP (CETH) as part of the company’s Crypto Winter Suite – a set of products designed for the bear market.*

**Zurich, September 21, 2022** - Eliézer Ndinga, Director of Research at 21Shares comments on the Ethereum Merge: “The Merge is arguably one of the most positive developments in recent years, but the current valuation retracement (not just in crypto) has been triggered by the overall macro uncertainty with the last CPI numbers. The last inflation figures may indicate that inflation hasn't necessarily peaked in the US and certainly not in Europe. Liquidations escalated the minor pullback we’ve seen post-Merge. To summarize, the setback in valuations is not fundamentally related to the Merge itself but more triggered by investors willing to prepare for potentially a tough winter.“

**21Shares Short Ethereum ETP (SHETH) - Product Specifics:**

This product seeks to provide a -1x return to the performance of Ethereum for a single day. This product obtains short exposure through borrowing Ethereum and simultaneously selling it on an execution platform.

This is similar to the existing 21Shares Short Bitcoin ETP (SBTC).

**21Shares Ethereum Core ETP (CETH) - Product Specifics:**

This product seeks to provide investment exposure to Ethereum as the world’s lowest cost

physically-backed Ethereum ETP.

The ETP can participate in collateralized lending allowing CETH to be one of the most

competitively priced Ethereum ETPs on the market. The lending agreements with borrowers are executed through institutional grade lending partners. Loans are overcollateralized and

monitored daily to protect the interest of shareholders.

This is similar to the existing 21Shares Bitcoin Core ETP (CBTC).

Arthur Krause, Director of ETP Product at 21Shares, comments the launch of the tow new Ethereum products as follows:“Today, 21Shares launched two new products that mirror existing 21Shares products – but provide exposure to Ethereum, rather than Bitcoin. Our successful bitcoin products – Short Bitcoin and Bitcoin Core – were built in response to investor demand for more ways to access bitcoin in a professionally-managed product – whether to short the underlying or gain exposure through the world’s lowest-priced bitcoin ETP. Now - especially given the level of interest in Ethereum today - we wanted to provide investors with more options to enter the asset class with different products.”

To learn more about the company, please visit[www.21.co](http://www.21.co).

**Press Contacts:**

Arielle Sobel, Head of Global Communications, [press@21.co](mailto:press@21.co)

**About 21.co**

21.co is the world’s leader in providing access to crypto through simple and easy to use products. 21.co is the parent company of [21Shares](http://www.21shares.com), the world’s largest issuer of cryptocurrency exchange traded products (ETPs) – which is powered by Onyx, a proprietary technology platform used to issue and operate cryptocurrency ETPs for 21Shares and third parties – in addition to [Amun](http://www.amun.com), a token provider focused on making the DeFi world more accessible. The company was founded in 2018 by Hany Rashwan and Ophelia Snyder. 21.co is registered in Zug, Switzerland with offices in Zurich and New York. For more information, please visit [www.21.co](http://www.21.co).